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中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached “Announcement of China Railway Group Limited on Major Operating Information for the Fourth Quarter of 2020” published by China Railway Group Limited on the Shanghai Stock Exchange website on 20 January 2021 for your information.

By Order of the Board
China Railway Group Limited
Chen Yun
Chairman

20 January 2021

As at the date of this announcement, the executive directors of the Company are CHEN Yun (Chairman) and WANG Shiqi; the independent non-executive directors are GUO Peizhang, WEN Baoman, ZHENG Qingzhi and CHUNG Shui Ming Timpson.

A Shares Stock Code: 601390
H Shares Stock Code: 00390

A Shares Stock Name: China Railway
H Shares Stock Name: China Railway

Announcement No.:
Lin 2021-002

Announcement of China Railway Group Limited on Major Operating Information for the Fourth Quarter of 2020

The board of directors of China Railway Group Limited (the “Company”) and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the joint and several liabilities for the truthfulness, accuracy and completeness of the contents.

I. Major operating information

1. Statistics by business segment

Unit: RMB'00,000,000 Currency: RMB

Business segments		October to December 2020		Aggregate for the current year		Increase/decrease over same period of last year
		Number of new projects	Value of new contracts	Number of new projects	Value of new contracts	
Infrastructure construction (Note ①)		2823	10444.8	6939	21829.2	21.6%
Including	Railway	994	1706.7	2135	3553.8	14.2%
	Highway	218	2078.3	516	4097.6	32.6%
	Municipal works and others	1611	6659.8	4288	14177.8	20.7%
	Among which: Urban rail transit	309	610.2	769	1660.4	-17.6%
	Municipal works	511	1952.5	1427	4459.1	-4.0%
	Housing construction	611	2948.3	1553	6106	40.0%
Survey, design and consulting services		/	65.0	/	258.6	-10.2%
Engineering equipment and component manufacturing		/	161.4	/	542.8	29.0%
Property development (Note ②)		/	237.8	/	685.6	-1.6%
Other businesses		/	1605.6	/	2740.4	19.3%
Total		/	12514.6	/	26056.6	20.4%

Notes:

- ① The aforesaid aggregate value of new contracts of the infrastructure construction business includes an amount of RMB429.79 billion for the value of new contracts of the infrastructure investment business, increased by 11.8% over the same period last year.
- ② The value of new contracts for property development represents the value of the property sales contracts signed by the Company.

2. Statistics by geographical region

Geographical region	Value of new contracts (RMB'00,000,000)	Increase/decrease over the same period last year
Domestic	24694.0	21.2%
Overseas	1362.6	6.8%
Total	26056.6	20.4%

3. Major operating information on property development

	October to December 2020	Aggregate amount for the current year	
	Area/Value	Area/Value	Increase/decrease over the same period last year
Newly acquired land reserve (‘0,000 m ²)	116	210	-38.2%
Area that has commenced construction (‘0,000 m ²)	76.4	490.7	-39.2%
Area that has completed construction (‘0,000 m ²)	399.8	681.7	116.4%
Contract area (‘0,000 m ²)	202	525.4	4.5%
Contract value (RMB'00,000,000)	237.8	685.6	-1.6%

II. Progress of material projects signed but not yet implemented

The Company currently does not have any material projects signed but not yet implemented.

The above operating indicators and data are preliminary statistics and for reference only, and may vary from the information disclosed in the periodic reports due to various uncertainties.

Notice is hereby given.

The Board of Directors of China Railway Group Limited

21 January 2021